

# SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

## Lump Sum Timber Sale Licence

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|                                                                                                                                                                                                                                                                                                                                                                             |                                              |                                                  |                   |                                |                                           |                                                                   |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------------------|-------------------|--------------------------------|-------------------------------------------|-------------------------------------------------------------------|--|
| Licence Number<br><b>A87527</b>                                                                                                                                                                                                                                                                                                                                             | Registration Category<br><b>1, 2 &amp; 3</b> | Location<br><b>Palmerston Creek</b>              |                   |                                |                                           | Held at BC Timber Sales office<br><b>Campbell River</b>           |  |
| Volume (m3)<br><b>85,190</b>                                                                                                                                                                                                                                                                                                                                                |                                              | Total Upset Value (\$)<br><b>\$1,392,856.50</b>  |                   |                                | Deposit Amount (\$)<br><b>\$27,857.13</b> |                                                                   |  |
| Lump Sum Category<br><b>ITSL</b>                                                                                                                                                                                                                                                                                                                                            |                                              | Date of Sale (YYYY/ MM/ DD)<br><b>2013-03-13</b> |                   |                                | Time of Sale<br><b>11:00 AM</b>           |                                                                   |  |
| BID NO                                                                                                                                                                                                                                                                                                                                                                      | RECEIVED FROM                                | BCTS REGISTRATION No.                            | BONUS OFFER (\$)  | FORM OF SECURITY               | DEPOSIT AMOUNT (\$)                       | SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT <b>OR</b> DATE RETURNED |  |
| 1                                                                                                                                                                                                                                                                                                                                                                           | 0749326 B.C. LTD.                            | 158843                                           | 117,875.99        | BD                             | 27857.13                                  |                                                                   |  |
| 2                                                                                                                                                                                                                                                                                                                                                                           | Western Forest Products Inc.                 | 149081                                           | 102,490.16        | BD                             | 27857.13                                  |                                                                   |  |
| 3                                                                                                                                                                                                                                                                                                                                                                           | Ironside Contracting Ltd                     | 60248                                            | 78,078.00         | BD                             | 27857.13                                  |                                                                   |  |
| 4                                                                                                                                                                                                                                                                                                                                                                           | Pacific Rim Log Trading Ltd.                 | 162771                                           | 835,714.00        | BD                             | 27857.13                                  |                                                                   |  |
| 5                                                                                                                                                                                                                                                                                                                                                                           |                                              |                                                  |                   |                                |                                           |                                                                   |  |
| 6                                                                                                                                                                                                                                                                                                                                                                           |                                              |                                                  |                   |                                |                                           |                                                                   |  |
| 7                                                                                                                                                                                                                                                                                                                                                                           |                                              |                                                  |                   |                                |                                           |                                                                   |  |
| 8                                                                                                                                                                                                                                                                                                                                                                           |                                              |                                                  |                   |                                |                                           |                                                                   |  |
| HIGHEST BID NO.<br><b>Four (4)</b>                                                                                                                                                                                                                                                                                                                                          |                                              | APPROVED (TIMBER SALES MANAGER SIGNATURE)        |                   |                                |                                           | DATE SIGNED<br>YYYY/MM/DD                                         |  |
| <p>Tender Opening conducted by undersigned at 1100 hours on the 13th day of March, 2013 .</p> <p>IN THE PRESENCE OF:</p> <p><u>D Sumner</u> <span style="float: right;"><u>Don Hudson</u></span></p> <p style="text-align: center;">WITNESS NAME <span style="float: right;">AUCTIONEER</span></p> <p><u>Resource Clerk</u></p> <p style="text-align: center;">POSITION</p> |                                              |                                                  |                   |                                |                                           |                                                                   |  |
| Lump Sum Category                                                                                                                                                                                                                                                                                                                                                           | MPB 35-70      MPB > 70                      |                                                  | Approved Security | CASH (C)      MONEY ORDER (MO) |                                           |                                                                   |  |
|                                                                                                                                                                                                                                                                                                                                                                             | Lump Sum <35 (regular)      ITSL             |                                                  |                   | BANK DRAFT (BD)      OTHER (O) |                                           |                                                                   |  |
| Other                                                                                                                                                                                                                                                                                                                                                                       |                                              | SAFEKEEPING AGREEMENT (SKA)                      |                   |                                |                                           |                                                                   |  |
|                                                                                                                                                                                                                                                                                                                                                                             |                                              | LETTER OF CREDIT (LOC)                           |                   |                                |                                           |                                                                   |  |
|                                                                                                                                                                                                                                                                                                                                                                             |                                              | STANDING BID DEPOSIT (SBD)                       |                   |                                |                                           |                                                                   |  |